



# OPTIMUS

## Foundations

**A foundation can be viewed as a mixture of a company and trust and can provide an alternative vehicle for individuals in civil law jurisdictions which may struggle to recognise the existence of trusts.**

Formed by the founder instructing the registered agent to create its existence. It is managed by a members' council which can be corporate, individual and can either have single or multiple members.

As with a trust, it has beneficiaries as opposed to shareholders. The beneficiaries are a class of persons who may be permitted to benefit from the foundation although they do not have an automatic right to a benefit.

### Why use a foundation?

- Unlike a trust it is a separate legal entity
- Creates a tax neutral status for the foundation
- Assist in avoiding forced heirship rules in civil law jurisdictions
- Assist with estate planning, confidentially or anonymity
- Flexibility over perpetuity periods
- Asset holding

### Why Optimus?

Our comprehensive package of services enables us to establish and administer entites in almost any jurisdiction.

### What we provide

- Advice on appropriate foundation and jurisdiction
- Administration of the foundation and its assets
- Accountancy services
- Council members

## Contact us

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