

Optimus Enhanced Retirement Scheme

At a Glance



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| Purpose | Top-up pension funding to enhance retirement |
| QNUPS | The Optimus Enhanced Retirement Scheme is a QNUPS which means it meets the requirements of the UK's Inheritance Tax (Qualifying Non-UK Pension Schemes) Regulations 2010 |
| Tax | <ul style="list-style-type: none"> • Exempt from UK Inheritance Tax • Income & capital gains roll up gross of Isle of Man and UK tax • Lump sum and drawdown benefits do not suffer tax at source |
| Contributions | <ul style="list-style-type: none"> • There is no maximum contribution • The minimum lump sum contribution is £100,000 • The minimum additional contribution is £10,000 |
| Transfers | Transfers from UK registered schemes are not possible but can be made from other schemes provided the local tax rules and transferring scheme rule permit it |
| Investments | The Scheme has very wide investment powers ranging from pooled funds and cash, to an actively managed stock portfolio, through to real estate and private company shares |
| Benefits | <p>Benefits can commence at age 55 and must commence no later than age 75. They comprise:</p> <ul style="list-style-type: none"> • A cash lump sum equal to 30% of the fund value of the Scheme. • An income for life taken either as an annuity or through drawdown of the funds remaining after the cash lump sum has been taken |
| Regulation & Approval | <p>The Scheme is approved as a pension scheme by:</p> <ul style="list-style-type: none"> • the Assessor of Income Tax in the Isle of Man under Section 50C of the Income Tax Act 1970; and • the Isle of Man Financial Services Authority as a retirement benefits scheme under the Retirement Benefits Schemes Act 2000. <p>The Scheme's administrator and trustee – Optimus Pension Administrators Limited – is approved as a retirement benefits schemes administrator by the Isle of Man Financial Services Authority.</p> |
| Eligibility | The Scheme is available to anyone aged between 18 and 70 |
| Fees & Charges | A flexible charging tariff is available from Optimus on request. |

www.optimus.co.im