



Simple Trust

The flexibility and benefits of discretionary trusts are well known but they are often viewed as too expensive (especially where the size of the trust fund is restricted). In many cases, a simplified form of trust, restricting some of the activities and responsibilities whilst ensuring that the legal and beneficial interest to the trust assets are separated, would be equally effective but can be more competitively priced.

What is a Simple Trust?

A Simple Trust is a variation of a legally binding discretionary trust. It can be used when the activities are to be limited to, for example, the holding of a cash deposit or an investment portfolio. The Trust is a streamlined version of a Discretionary Trust designed to reduce initial costs, whilst allowing the option of continued discretionary control over the trust's assets. The Simple Trust achieves this by focusing its holding on a SINGLE asset in the trust, such as a life policy or Investment Bond, for and on behalf of the beneficiaries.

Compared to alternative solutions, Simple Trust offers the prospect of significant savings in time management charges. In addition, such a trust provides greater flexibility and security than merely holding investments overseas in a personal name and relying on the terms of a will to deal with assets post death.

The Simple Trust offers the fiscal benefit of a trust without the usual level of costs. This is a result of the reduced activity and responsibilities of the trustee.

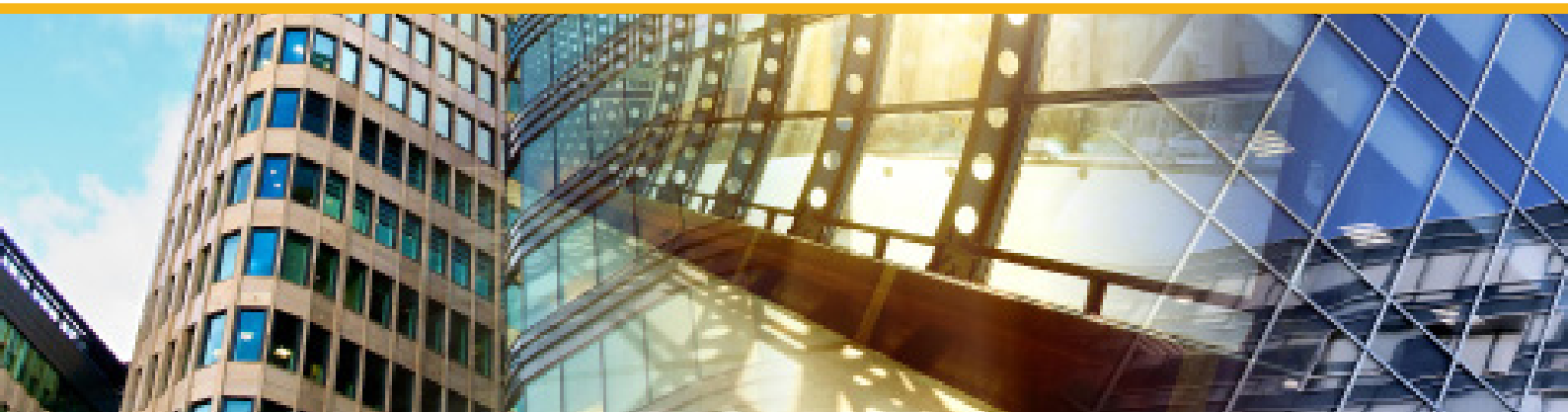
The "Simple" Trust: Your Choice

You (the Settlor) will be the primary beneficiary of the trust during your lifetime, you are able to take income from the trust subject to Trustee approval.

You have the option of appointing a Settlor representative. Should you become incapacitated, this person can direct both income and principal distributions, but only for your benefit not his own.

Giving you the control:

- The Settlor representative can never amend or revoke your trust
- You will appoint the ultimate beneficiaries who receive the assets of the trust after your death
- You can designate the age each ultimate beneficiary must be in order to receive his or her distribution
- You choose the investment firm or financial institution where the assets are invested
You approve the "Investment Decision-Maker", this being your trusted adviser
- You may request interest free loans from your trust and a pledge of trust assets can be made to the Trustee
- You may make changes to the Trust Agreement, including adding or removing beneficiaries or cancelling the Agreement at anytime
- The Simple Trust terminates at your death
- The Simple Trust is economical, simple to use and effective



Why Choose The Isle of Man?

The Isle of Man continues to have a high level of compliance with its global standards of financial sector regulation and supervision, which includes international cooperation and the combating of money laundering.

It is also accepted by the OECD as a leading jurisdiction in transparency and has a 'AA+' rating from Standard and Poor's.



Why Choose Optimus Fiduciaries Limited?

We are a team of like-minded professionals who provide bespoke company, trust and pension solutions. Our varied skill sets and experience gives us a competitive edge and we pride ourselves on working closely with each client to ensure we find the right solution for them. There is no panacea of tax planning, we take the time to understand your business and your goals and use our expertise to add value to your plans.

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